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Patuck Polytechnic Trust's (Estd. 1932)
PATUCK-GALA COLLEGE OF COMMERCE & MANAGEMENT
(Affiliated to University of Mumbai vide letter No. Aff/Recog/372/dt. 12-08-02)
Re-accredited with B++ grade by NAAC (2.77 CGPA)

MEMORANDUM OF UNDERSTANDING ON CORPORATE COLLABORATION

BETWEEN



ACHIEVO ENGINEERING PVT. LTD.

AND



**PATUCK-GALA COLLEGE OF COMMERCE &
MANAGEMENT**



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This Agreement is made and entered into at Patuck Campus on September 18, in the year **2019**, between:

Achievo Engineering Pvt. Ltd.

A leading vendor of enterprise software systems used in the manufacturing, trading, retail and services industries.

And

Patuck-Gala College of Commerce & Management,
registered under the Bombay Public Trust Act, 1950, under Registration No. E-619 (B)

The aforesaid Collaborators are hereinafter referred to individually - the former as Corporate and the later as Institute and collectively as Collaborators.

Preamble

Whereas, Patuck-Gala College and **Achievo Engineering Pvt. Ltd.** have areas of collaborative interest in the field of Academics & Training, considerable advantage may be gained from their pursuit on a collaborative basis in the fields of academic, education and training.

Now therefore, Patuck-Gala College and **Achievo Engineering Pvt. Ltd.** have decided to enter into this Memorandum of Understanding (hereinafter referred to as MoU), which defines the framework for the co-operation of the two collaborators.

Clause 1: Object

Both collaborators agree to the conduct of collaborative activities in the following areas:

- A Member of the Patuck-Gala College IQAC (Corporate Expert) for a term of 3 Academic Years (AY) beginning from AY:2019-20
- Awarding StudentScholarship
- Conduct of Training program/s forStudents

Clause 2: Agreement

Patuck-GalaCollegeand**AchievoEngineeringPvt.Ltd.**agreethatdetailedtermsandconditions thatguideeachactivityidentifiedabovewillbedeterminedseparatelyandagreeduponbythetwo collaborators.

These terms shall include a technical description of the proposed activity, financialarrangements, and person(s) responsible for itsimplementation.



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Clause 3: Validity

The Memorandum shall remain in force for a period of Three years commencing from the effective above mentioned date. Collaborators may extend the term by written agreement signed by both after review.

Clause 4: Termination

Either collaborator may terminate the MoU by giving written notice of two months in advance to the other. Once terminated, neither Patuck-Gala College nor **Achievo Engineering Pvt. Ltd.** will be responsible for any losses, financial or otherwise, which the other collaborator may suffer. However, Patuck-Gala College and **Achievo Engineering Pvt. Ltd.** will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion.

Clause 5: Amendments / Modifications

This MoU may be amended or modified by a written agreement signed by the Signatories of both Collaborators of this MoU.

Clause 6: Legal Right

Nothing in this Memorandum shall be construed as creating any legal relationship between the Collaborators. This Memorandum is a statement of intent to foster genuine and mutually beneficial academic-corporate collaboration.

Clause 7: Dispute Resolution

In case, there be a dispute relating to any aspect of academic-corporate co-operation, Heads of Institutes, namely, Patuck-Gala College and **Achievo Engineering Pvt. Ltd.** will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

Patuck-Gala College and **Achievo Engineering Pvt. Ltd.** welcome the establishment of this Memorandum for co-operation and jointly agree to the provisions as set out above.



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SIGNED, SEALED AND DELIVERED

by the within named Patuck-Gala College
through its Authorised Signatories

Dr. Meeta Pathade
I/c Principal

I/c Principal
Patuck - Gala College of
Commerce & Management
Santacruz (E), Mumbai-400 055



in the presence of

Mrs. Renita Vazirani (IQAC Co-ordinator)

SIGNED, SEALED AND DELIVERED

by the within named Achievo Engineering Pvt. Ltd.
through its Authorized Signatory

Mr. Amit Agarwal
Director

For Achievo Engineering Components Pvt. Ltd.

Director

in the presence of

Mr. Kiran Pandey

Patuck–Gala College of Commerce & Management

REPORT OF MoU WITH ACHIEVO ENGINEERING PRIVATE LIMITED

Academic Year: 2019-20

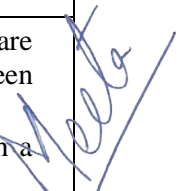
Name of the Department: IQAC

Name of the Activity: Corporate Collaboration			
Date of MoU	Faculty In-charge	Other Faculty Members	Co-ordinator of MoU at the Collaborating Institution
September 18, 2019	Dr. Meeta Pathade	Byshi Panikar Sunita Bhuiya	Amit Agarwal Director, Achievo Engineering Pvt. Ltd.
Duration of MoU	Venue	Activities for Year 1	
3 Years	College Campus	a) Expert Guidance at IQAC Meets during the AY: 2019-20 b) Scholarships provided - Shriraj Pawar: November 2019 - Pratik Mahajan: November 2019 - Naveen Rao: February 2020	

About the MoU

Topic of the Activity	Corporate Collaboration
Objectives of the MoU	<ul style="list-style-type: none"> To receive consultation for improving academic efficiency through the lens of the Corporate To provide scholarships to students on the basis of internships / merit / need
Methodology	<ul style="list-style-type: none"> Initial search was conducted, and talks were initiated with Corporate individuals Entered into a MoU with the company that best suited our objectives The individual is invited at core strategic committee meets to deliver expert advice for improvement of academics at the College Conducted expert interactive sessions with the students Students are provided scholarships on meticulous decisions as per the funds provided by the organization
Outcomes of the MoU	<ul style="list-style-type: none"> At the meets the ideas provided are implemented such that the gap between Academics and Corporate is bridged Students are motivated to do better through a scholarship




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