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Voda Idea Calls Banks for Rupees 7KCR Emergency Loan

Mumbai dialed a host of lenders State Bank of India, Punjab National Bank, HDFC Bank and IDFC first, among others- to line up loans aggregating upward of 7,000 crore. The bulk Of the loans will be used to clear a portion of its dues to Indus towers three people aware of the matter said.

“Yes, Vi has approached us for a loan, but we haven’t committed anything to them; it’s a logjam,” a senior official told ET. Lender sought clarity on the government Potential shareholding in the Telco, plans for Promoters to infuse equity to shore up investor confidence and business scale – up. An official at another lender said Vi has asked them to factor in rupee 51,000-crore bank guarantee and grant fresh loans. Mobile revenue growth may be Sluggish in Q3. Airtel, Jio Vodafone idea are likely to report sluggish sequential mobile revenue growth for Oct -Dec 2022 said analytical. Conclusion: In this article the vi had ask for loans to many banks as HDFC, STATE BANK OF INDIA N etc. but the bank had not yet committed to give loans to Vi.

(SHARMA NEHA /TYBCOM/A/89)

Adani’s 20 k Crore FPO to Help Lower Debt

The Adani Group flagship Adani Enterprises will use the proceeds of its Rs 20,000-crore follow-on public offering (FPO) for capital expenditure and debt retirement at some of its business ventures. It will utilise Rs 10,869 crore to build green hydrogen & expressway projects, and to improve airport facilities. It will use another Rs 4,165 crore to repay the borrowings of its and three of its subsidiaries’ — Adani Airport Holdings, Adani Road Transport and Mundra Solar. The balance will be deployed for general corporate purposes, according to Adani Enterprises preliminary FPO document. The FPO will open on January 27 and close on January 31. However, anchor investors can bid on January 25. Shares will be issued on a partly paid basis. In its filing to the stock exchanges, the company, which is led by India’s first cent billionaire Gautam Adani, said the floor price has been set at Rs 3,112 per FPO equity share, with a cap of Rs 3,276 for all categories of investors. However, it will offer a discount of Rs 64 for retail investors. Adani Enterprises shares closed at Rs 3,595 on the BSE on Wednesday. The minimum bid lot will be four FPO shares. Bidders can bid in the multiples of four FPO shares thereafter. They will have to pay 50% of the FPO price and the remaining 50% in one or more tranches, as decided by the company’s board or FPO committee, read Adani Enterprises stock exchange filings. Adani flagship’s proposed fund-

raise, India's largest FPO, is seen as the cent billionaire's attempt to drive down debt ratios as he has been expanding his ports-to-power empire on a breakneck spree, resulting in elevated leverage levels. The FPO will also help Adani to broaden the flagship's investor base and improve its trading liquidity. He and his family directly and indirectly own about 73% in Adani Enterprises, with the public holding the remaining 27%. The flagship's total borrowings stood at Rs 40,024 crore as on September 30, 2022.

Conclusion: Billionaire Gautam Adani-backed Adani Enterprises will be in focus this week as the conglomerate is set to launch its follow-on public offer (FPO) on January 27. Adani's FPO has been among the much-awaited event since last year. Notably, the proposed FPO is to the tune of Rs.20, 000 crore. That said, FPO will have an influence on Adani Enterprises' stock on markets. FPO is when an already listed company makes either a fresh issue of shares or convertible securities to the public or an offer for sale to the public.

(BHUIBAL ANJALI/ TYBCOM/A/10)

Dunzo Eyes \$100 Million via Convertible Notes Amid Tough Equity Funding Market

Reliance Retail-backed Dunzo is in talks to raise up to \$100 million (Rs 825crore) through convertible notes, people aware of the matter said, joining a growing list of startups which have tapped alternate funding routes to preserve their valuations. Dunzo is primarily raising this capital to expand its quick commerce service, Dunzo Daily, people in the know said. The round is in advanced stages of closure and could finally settle in the range of \$70-100 million, the people said. The Bengaluru-based startup was initially looking to raise at least \$150 million by selling a stake but its decision to opt for convertible notes underscores the ongoing funding winter for large startups which need capital to sustain their businesses. "It will settle closer to \$100 million but definitely not anywhere closer to \$150 million," said one of the people familiar with the discussions. Raising funds through convertible notes, a popular instrument now among growth- to late-stage startups, will allow Dunzo to not ascribe itself a valuation immediately when investors are being cautious. The quick-commerce model, where platforms promise grocery delivery within 15-30 minutes, has seen a sharp reversal of sentiment from investors in India and globally amid the liquidity squeeze.

Conclusion: This time last year, Dunzo had closed a \$240 million funding round led by Reliance Retail, the largest amount it had raised since it was founded in 2014. Reliance Industries came in as a strategic investor, similar to its grocery delivery rivals like Blink it and Big Basket, which have had strategic as shareholders. Cut to January 2023, it's a completely different world.

(VISHWAKARMA HEMANT/TYBCOM/B/20)

BLUE-COLLAR JOBS SCENE LOOKING RIGHT

Demand for blue collar and grey collar Worker jumped four times in 2022 as organizations across sector embarked upon large scale digitization, automations, and new work models, according to data from jobs platform Billion, careers, a subsidiary of quest corp. According to the data, the number of job vacancies in the blue and grey collar industry

increased by 30%. In the past year 10,542,820 In 2022 from 2,626,637 in 2021. The number of the job three boys in the blue and grey collar the industry have also grown by 246%. The data also shows that companies are focusing on skill-based mass hiring to boost productivity and efficiency. Digital and analytical skills were much sought after by organization across sectors with a significant push to technology transformation post pandemic. Metro cities like Delhi (11.57%) and Bengaluru (11.55%) showed the most demand for blue and grey collar jobs, while tier-1 cities like Mumbai (10.21%), Hyderabad (7.76%) and Pune (5.8%) also saw robust hiring trends. “The job market trends of 2022, ranging from the ‘ Great Resignation’ to the emergence of gigs, have shown that every segment will more focused on hiring, including blue and grey collar workers,” said Ajay Kumar Singh, senior vice- president and chief business officer of Billion Careers. “ Organization’s today also preferred hiring employees with tech- related has penetrated across India.” The report includes comparative data from November 2022 versus November 2021. Top job profiles included BPO/ customer care (up 21%), field sales (up7%), business development roles (up 19%), admin and Human resources (up31%). And security guard (up110%), compared to 2021. However there was a slight decline in demand for job roles in data entry and back office (down18%), counter sales and retail (down 7%), and delivery and driving (down 25%). Around 60% of blue and grey collar hires were fresher’s with 0 to3 years of work experience. Most organizations prefer hiring fresher’s, who are technologically advanced and efficient, showed the findings. Many top skills in demand in the blue and grey collar sectors are linked to technology and digital with Recruiters seeking workers with expertise in analytical and digital skills, such as machine learning, robotics, 3D printing, and artificial intelligence. The data also shows that legal, IT , healthcare, telecom and customer care job profiles provide the highest wages, the average salary for fresh hires ranging from 8000 Per month to 25,000.

Conclusion: According to the data, the number of job vacancies in the blue and grey collar industry increased by 301% in the past year to 10,542,820 in 2022 from 2,626,637 in 2021. The number of job seekers in the blue and grey collar industry has also grown by 236%.

(GUPTA ADITYA/TYBCOM/A/26)