Retirement of bonds

The retirement of bonds refers to the repurchase of bonds from investors that had been previously issued. The issuer retires bonds at the scheduled maturity date of the instruments. Or, if the bonds are callable, the issuer has the option to repurchase the bonds earlier; this is another form of retirement. Once bonds are retired, the issuer eliminates the bonds payable liability on its books.**(GAAP Guidebook)**

MANAGEMENT ACCOUNTING
3 factors driving finance transformation

Three developments have combined to accelerate the transformation of the finance function, according to a new survey of North American CFOs by Deloitte.Technology tools are continuing to evolve. Finance professionals are being asked to learn new skills, often related to such technology. And work is morphing into more project-oriented opportunities.One result for finance chiefs: the ability to manage large amounts of data and turn those data into insight for the business, said Sandy Cockrell, CPA, managing partner for Deloitte's CFO program."The tools that are available are dramatically advanced from where they were just two or three years ago," Cockrell said. "The ability to implement artificial intelligence and robotics — those things are overwhelming in some ways to CFOs. In fact, they have to reeducate themselves on the capabilities of what's out there." **(C.S. Monthly Magazine)**

Graduates with SAP Certification

SAP Student Academy is a new joint initiative between SAP Education and SAP University Alliances, which aims to enable companies that use SAP software to find and recruit SAP-certified graduates straight out of university. Its online training program consists chiefly of E-Academy courses from SAP Education which are used by SAP consultants when preparing

for certification and by SAP project teams to expand their knowledge. What makes this initiative so exciting is that universities can now incorporate the training program into their own curricula. Members of the academic community with whom SAP Education and SAP University Alliances have strong ties are already embracing SAP student Academy.SAP Education and SAP University Alliances plan to make the courses available at more than 1,350 universities worldwide. Once students have completed the online seminars, they can access a training server to test their knowledge in an SAP environment. If they have questions, they can request support from a tutor at SAP Education. They also have access to an e-learning subscription library.   **(TIMES OF INDIA 20th September 2018)**

Six Tips for Remote Worker Productivity

Easy access to critical, real-time information is becoming the expected norm in the networked economy. With the right policies and technologies, companies can make remote workers at home or on the road more productive. Here are six tips to help remote workers perform with excellence.

1. **Set clear policies with agreed-upon expectations at the outset**. Employees need to know what's expected, including deliverables with deadlines

2. Identify which employees can telecommute. Administrative back office workers, call center personnel, software code writers on 24/7 global work cycles, and writers are among the workers drawn to telecommuting. However, individual worker temperament is also a major factor.

3. Ensure manager and employee accountability. Managers may have to work harder, using the phone or video-conferencing to stay in touch, answer questions, track progress, and if necessary, reset goals and objectives.

4. Find the right technologies. It's never been easier for remote workers—from CEOs and finance to customer service and sales—to stay abreast of colleagues and customers using tablets and smart phones.

5. Use video and audio to enhance the human touch. Despite its ubiquity, faceless, voice-less digital connectivity isn't enough. Video conferencing, capabilities like Face Time, and collaborative web-based tools that allow for real-time collaboration on shared documents help sustain a sense of teamwork

6. Set boundaries. Always-on remote workers can close the virtual door at will. Everyone needs to follow communication norms that respect these boundaries.

(PRATIYOGITA DARPAN, 1stSeptember, 2018)