

The Accounting Times



By Department of Accountancy, Patuck-Gala College, Santacruz (E)

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Major Banks, FIs Largely Optimistic on Economy

Major banks and financial institutions in the country are 'largely optimistic' about the Indian economy, according to a survey assessing the country's short-term financial conditions. The CII-IBA Financial Conditions Index, which is based on a survey of 22 banks and financial institutions, slipped 1.5 points quarter-on-quarter in the three months to December, but remained comfortably above to 50 to 68.9. A reading above 50 on the index is considered largely optimistic, 50 is optimistic and below 50 is considered sub-optimistic. "The stimulus measures announced for various sectors are expected to help in improving the investment demand in the coming quarters," VG Kannan, chief executive at IBA, said in the statement. There was sustainable optimum across three of the four sub indices-external financial linkages index, funding liquidity index, and cost of funds index-which rose over their previous values. The fourth sub index-indicated 'moderate optimism' for the quarter.

(KHUSHAL HUNKERI, TYBCOM /A)

How To Get Working Capital Loans In India & Meeting the Challenge of Disruptive Change

One of our customers, Mr. Ashok deals in Solar Panels. He recently got a huge order from one of the state governments. He will get some advance payment but it won't cover the initial investment in buying Solar Panels. Since, its a government order, full payment is assured after completion. However, his biggest challenge now is to raise capital for next 3 months.

This is where working capital loans can come handy. Mr. Ashok can take this short term loan, buy his equipment and then replay the loan once he gets paid. In this article, I will explain how to get working capital loans in India. Read more to learn about eligibility criteria to get business loan, when you should consider this type of loan and which sites can help you get it. Meeting the Challenge of Disruptive Change," by legendary economics scholar Clayton Christensen and business consultant Michael Overdorf, is one of the best business articles for entrepreneurs who need help getting a handle on change in their business. Growing pains are an inevitable part of any successful small business. This article helps business owners identify when their companies desperately need a change or how to handle change when it's thrown their way.

(Rakhi Nishad TYBCOM/B)

Now, PM-Kisan payments only via Aadhaar-linked bank accounts

The fourth installment of the PM-Kisan income support scheme due this month will be transferred only to Aadhaar-authenticated bank accounts of the more than 50 million beneficiaries, officials said. This will be the first time since the launch of this scheme in February that the government insists on the mandatory condition of Aadhaar seeding. “From fourth installment onwards, payment would be made only to farmers whose Aadhaar numbers have been authenticated with their bank accounts,” an agriculture department official said. The department has authenticated more than 50 million bank accounts, the person said. Under the Pradhan Mantra KisanSamman Nidhi (PM-Kisan) Yojana, the central government provides income support of Rs 6,000 per year to all farmer families in the country, paid in installments of Rs 2,000 every four months. The installment for the December 2019 to March 2020 will be transferred to Aadhaar-authenticated bank accounts at one goes this month. The date and venue have not been decided yet,” the official said. “But we are prepared to disburse over Rs 10,000 crore to farmers in a one day. This may boost the sagging rural economy at a time when GDP growth has hit the bottom.” This will be the largest disbursal in one day so far under PM-Kisan, launched on February 24 when Prime Minister Narendra Modi distributed the first installment of Rs 2,000 each for December 2018-March 2019 period to more than 10 million farmers.

(Ankita Choursiya TYBCOM/A)

“The Psychological Price Of Entrepreneurship”

Working a traditional 9 to 5 can have its stress, and the stress, worry, and fear that comes along with the make or break atmosphere of being an entrepreneur can be even more intense. Entrepreneur and investor Kumar Arora explains the psychological impact being an entrepreneur can have on a person from his first-hand experiences in his Forbes article “The Psychological Price Of Entrepreneurship.” Starting and running your own business can be an isolating and physically and mentally exhausting process and it’s important to keep your mental wellbeing in mind. This advice from Arora is one of the best pieces to help you prepare for life as an entrepreneur.

(Qais Naushad Dabilkar, SYBCOM/A)

E-Commerce

E-Commerce is the most booming and profitable business in today's date. And that is one of the key reasons every product based company intend to have an e-commerce website to promote and sell products directly to clients. It also helps company save lot of time and money as they get good understanding what product is in higher demand and what helps them plan there business model accordingly. We also have E-Commerce Mobile App available that works for both Android and Iphone users. That means now you will have complete commerce solution to grow your business. Are you looking for a way to establish a

moneymaking online store ? And don't know what to start with ? We have got this covered for you, providing professional eCommerce themes created for a multitude of e-commerce engines such as Magento, PrestaShop, VirtueMart, Zen Cart, OpenCart etc. Every template combines the best appearance and functionality! You will enjoy the look and feel of each item for sleek and thought-out color schemes as well as high-quality premium stock photos available for a lifetime use. Shopping cart design variations, user-friendly navigation, site-wide search options & filters, informative product description pages and other functions surely make our online commerce themes stand out among the competitors. Having in mind the business needs of our clients, we have made all themes cross-browser compatible and search engines friendly. Furthermore, people will always be able to find your resource in all major search engines and contact you without additional effort!
(Amir Shaikh, TYBMS)

Bet on YES Bank-Sudip Bandyopadhyay

Bet on YES Bank for 20-25% upside in a month: Sudip Bandyopadhyay

Yes, there are liquidity challenges and some challenges in the economy, yet they are good businesses available at an attractive valuation even today. Sudip Bandyopadhyay, IndiTrade Capital says there may be some good reasons why RBI decided not to cut rates this time around. "There is a lingering worry about the economy and earnings picking up," says he. Edited excerpts from an interview with ET Now. ET Now: What are the triggers that are putting so much pressure on the overall market sentiment?

Sudip Bandyopadhyay: There are few things which you have to keep in mind. One, the US-China trade deal which was assumed to have been done is not there on the table yet and there are a lot of uncertainties and that is creating a little bit of nervousness amongst the global investors. So, there is a bit of risk-off mood as far as global investors are concerned and they are definitely taking some money off the table. While European markets and US markets may not be yet showing the signs but as far as emerging markets are concerned, they are the first ones to get affected when the risk-off mood sets in. The second is a domestic factor -- the statement by Mr. Kumar Mangalam Birla. Mr. Birla said unless there is some definite relief, then probably Voda-Idea will shut shop and that definitely is a matter of huge concern for the market and overall business and investment sentiment. The last I would say are the economic numbers that are not encouraging. The interest rate cut which everybody was penciling in has not happened and there may be some good reasons but the fact is market definitely was disappointed yesterday. The fact remains that there is a lingering worry about the economy and the earnings picking up.
(Abhishek Sharma TYBMS)