

# The Accounting Times



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## **Railways to run 100% on electricity by 2024, become net-zero emission by 2030**

NEW DELHI: Commerce and industry, and railways minister Piyush Goyal on Monday said the entire network of the Indian railways will be run completely on electricity by 2024 and become a net-zero emission network by 2030. “By the year 2024, we expect the entire Indian Railways, which is about 125,000 km of track length and nearly 68,000 km of route length, to be 100% run on electricity,” Goyal said at the India-Brazil Business Forum here. “By 2030, we plan to make the entire railways network a net-zero emission network. We will have no emission from the railways, it will run on clean energy and clean power,” he said. It will be the first railway in the world to be run fully on electricity. We are very conscious of our responsibility to the environment. We are embarking on rapid electrification of our rail network. The minister also said that India would love to partner with Brazil on a rapid engagement on the railways side and hoped that investments will also grow in the sectors of clean energy, startups, railways and creation of value chains between India and Brazil where goods may be semi assembled in one country and finished in another.

*(Sharma Neeraj kapish, FYBCOM/C/ 45)*

## **\$15 billion bilateral trade**

The minister said that both the countries have set up a target to take the bilateral trade to \$15 billion by 2022 from the current \$8.3 billion and suggested the Brazilian side to reconstitute and activate India-Brazil Business Leaders Forum to boost economic ties between the two countries. He requested the Indian industry to give fresh nominations of people who are looking for engaging with the South American country. Talking about business opportunities in both the countries, he said that businesses of both the sides can look at potential in areas

like railways, infrastructure, tourism, agriculture, clean energy and startups. Commenting on President of the Federative Republic of Brazil, Jair Bolsonaro's announcement for visa free travel between the two countries, Goyal said that visitors for business and tourism between two countries will benefit from this. *(Sharma Neeraj kapish/FYCOM/C/45)*

### **Indian economy poised to take off, says Goyal**

Asserting that the Indian economy is well-poised to take off, Union minister Piyush Goyal on Thursday said there is a lot of enthusiasm for making investments in the country. Speaking at a session at the World Economic Forum (WEF) annual summit here, the Commerce and Industry Minister also said the government will hold discussions with Britain and European Union on free trade agreements. Britain is set to leave the European Union by end of January. "... things have once again started showing an uptrend... economy is well poised to take off from here," Goyal said. According to him, the enthusiasm to make investments in India is infectious. At least four or five companies have said that more than 50 per cent of their total workforce would operate out of India in the coming years. Some of them are big names, he noted. On RCEP, Goyal said it was an "unbalanced trade agreement, which was really not fulfilling the guiding principles on which RCEP started about eight years ago, therefore India chose not to participate in it". Out of the RCEP countries India already has bilateral trade agreements with ASEAN 10 with Japan and Korea, we are close to concluding negotiations with Australia which we have restarted now and in the next 6 to 8 months we are can close a bilateral trade partnership with Australia, he said. "RCEP was effectively becoming a free trade agreement between China and India. I don't think India is ready to engage unless we see open government, better transparency, regulatory practices being followed, and a greater market access for Indian goods and services on a reciprocal basis," he said. *(Jignesh Patel, FYBCOM/C/34)*

### **Google Responds To February 2020 Update Saying "We Do Updates All**

#### **The Time"**

To say there was no update is inaccurate according to this statement, especially when (1) Google said "we do updates all the time" and (2) the data from tools and the community show a big shift. When it comes to core updates, Google pre-announces those, and this was not what one would call a broad core update. But this could have been a search algorithm update unrelated to the core updates. It could have been a bug released somewhere that was reverted, hence all the fluctuations being seen in the data, site analytics and tracking tools.

*(Anamika Patel, TYBCOM/A/35)*