



Patuck Polytechnic Trust's (Estd. 1932)

# PATUCK-GALA COLLEGE OF COMMERCE & MANAGEMENT

(Affiliated to University of Mumbai vide letter No. Aff/Recog/372/dt. 12-08-02)

Re-accredited with B++ grade by NAAC (2.77 CGPA)

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## POLICY DOCUMENT FOR AWARD OF SCHOLARSHIP AND FREESHIP

The Mission of Patuck Polytechnic Trust (Governing Body of Patuck-Gala College of Commerce & Management) is to make higher education accessible to socially weaker students. As a part of the Mission, our College supports the students by way of awarding them with scholarships and freeships.

Scholarships and freeships are awarded to students not only by our educational institution but also by NGOs and private entities as recommended by the College. The policy for awarding scholarships and freeships is as follows:

1. The College has constituted a Scholarship and Freeship Committee that recommends students who deserve scholarship and freeship during the Academic Year. The Committee makes a budget provision for the same every year. The Committee maintains all the records relating to the same.
2. There are several means of awarding scholarship and freeship to students, which are termed as: (a) Concession from the Management (b) Scholarship for Meritorious Students (c) SPACE (d) Educational Scholarship from Private Individuals (e) ANGC Scholarship (f) HEF Scholarship.
3. **Concession from the Management:** The students who cannot afford to pay their fees and are in dire need in concession of fees apply for the concession in fees. The applicant requests the concession in tuition fees alongwith the reason for concession. The application is forwarded to the Management of the College and the concession is granted to the applicant.

The Management awards freeship to children/ relative of their staff members, who are admitted in our College. The ward receives concession in tuition fees as sanctioned by the Management.

4. **Scholarship for Meritorious Students:** The College believes in rewarding the students who are First Rank Holders in their class. The First Rank Holders in each class are given 50 percent concession in tuition fees. Every year, the Examination Committee forwards the list of First Rank Holders to the Scholarship and Freeship Committee. The Examination Committee identifies the First Rank Holders from First Year and Second Year across all programs of B.Com., BMS and B.Com. (B&I).



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A letter of appreciation is presented to the students deserving the scholarship. The top three rankers in Third Year and the course toppers during each semester are awarded scholarship by the College.

5. **SPACE: SPECIAL PROGRAM FOR ADOPTION OF CHILDREN'S EDUCATION** (SPACE) is a student welfare program initiated by the Patuck Polytechnic Trust. It is a voluntary program to help the economically weaker students at the campus. Under this welfare program, the Trust receives funds from Members of the Board, staff and other philanthropists to meet the financial educational needs of our students. The Scholarship and Freeship Committee recommends the students to the representatives of the SPACE program, and after proper scrutiny, the deserving students are given this scholarship.
6. **Educational Scholarship from Private Individuals:** Certain philanthropists including members of the Organizing Board, in their individual capacities, have assisted students who are financially poor but are strong academically and/ or talented in extra-curricular activities. With the objective of overall development of the student, the members of Scholarship and Freeship Committee recommend these students to the Principal. The Principal approves this educational scholarship. The College provides letter of appreciation to these private individuals for supporting our students' education.
7. **ANGC Scholarship:** Association of Non-Government Colleges (ANGC), Mumbai helps the students from unaided colleges through their Educational and Welfare Fund. As per the requirement of ANGC, this scholarship is meant for economically backward and deserving students. Preference is given to female students. The Scholarship and Freeship Committee publicizes about this scholarship scheme and after scrutiny selects deserving students for the application. Around 10 students are selected by the Committee, and after the approval of the Principal, the scholarship applications of the students are forwarded to ANGC to avail the benefit.
8. **HEF Scholarship:** Higher Education Forum (HEF) promotes higher education in India. The Scholarship and Freeship Committee recommends the deserving and needy students for this scholarship. The application of this scholarship is submitted to HEF in a prescribed format. HEF awards a certificate of scholarship to these students and issues a cheque in their favour.