



## **PATUCK–GALA COLLEGE OF COMMERCE**

Department of Accountancy

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### **ITR Filing Awareness Increases Among Young Taxpayers**

In September 2025, many young earners and part-time professionals became more aware of income tax return (ITR) filing requirements. Government campaigns and online tools helped clarify deadlines, deductions, and refund processes. Several people noted that online calculators made it easier to determine taxable income and check eligibility for deductions under various sections.

Understanding ITR filing is important because timely submission avoids penalties and ensures faster processing of refunds. The Economic Times reported that simplified portals and pre-filled forms reduced errors and helped more people comply correctly. Awareness of filing requirements also encourages better record-keeping of income, expenses, and investments, which is useful for budgeting and future financial planning.

#### **Conclusion:**

Improved awareness of income tax filing supports responsible financial habits and helps individuals manage their finances efficiently.

(Khan Shehzadi / T.Y.B.Com)/ 105)

### **Banks Strengthen Cybersecurity to Protect Digital Customers**

Mint reported that banks upgraded cybersecurity measures in September 2025 following a rise in online fraud and digital payment scams. New features included two-factor authentication, secure login alerts, and AI-based fraud detection systems. Customers were advised to update passwords regularly, avoid sharing OTPs, and report suspicious activity promptly.

Digital banking has grown rapidly, making it essential for institutions to maintain robust security. Strong cybersecurity not only protects customer funds but also enhances confidence in online transactions. Additionally, businesses that rely on digital payments benefit from



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secure platforms that minimize operational risks. Observing these measures demonstrates the practical application of risk management in the financial sector.

### **Conclusion:**

Enhanced cybersecurity ensures safer digital banking, protecting customers and supporting trust in modern financial services.

(Chandni Choudhary / S.Y.B.Com/10)

## **Rise in Mutual Fund SIPs as Youth Prefer Long-Term Investing**

Business Standard reported a significant increase in Systematic Investment Plan (SIP) contributions in September 2025. Many first-time investors and young professionals opted for SIPs because they allow small monthly investments that grow over time through compounding. Financial advisors highlighted that SIPs provide a disciplined, low-risk way to build wealth gradually.

Investment apps and online platforms made it easier to start SIPs, track returns, and adjust contributions. Observing the trend, analysts noted that SIPs encourage financial discipline and long-term planning, as consistent investment builds wealth even with modest amounts. SIPs also provide exposure to diversified portfolios, reducing risk while generating steady returns.

### **Conclusion:**

The growing popularity of SIPs highlights the importance of long-term financial planning and disciplined investment strategies.

(Ritu Gupta/S.Y.B.Com/127)